RESOLUSIOTN 2023 RE7

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KNOX INDIANA ADOPTING THE CITY OF KNOX CAFETERIA PLAN

WHEREAS, the City of Knox has elected to participate in the City of Knox Flexible Benefits Plan, the form of Cafeteria Plan, as authorized under Section 125 of the Internal Revenue Code of 1986, effective August 1, 2023; and

WHEREAS, The Plan Year shall be for a period beginning on August 1, 2023 and ending July 31, 2024; and

WHEREAS, the City of Knox shall contribute to the Plan amounts sufficient to meet its obligation under the Cafeteria Plan, in accordance with the terms of the Plan Document (Exhibit A) and shall notify the Plan Administrator to which periods said contributions shall be applied; and

WHEREAS, the proper officers of the City of Knox shall act as soon as possible to notify employees of the adoption of the Cafeteria Plan by delivering to each employee a copy of the Summary Plan Description presented herein as Exhibit B.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KNOX, INDIANA, that:

Section 1. The copies of Plan Document and Summary Plan Description, attached hereto as Exhibit A and Exhibit B, respectively, for the City of Knox's Flexible Benefits Plan (Cafeteria Plan) is hereby adopted by the City Council of the City of Knox.

Section 2. This Resolution shall be effective retroactively as of August 1, 2023, upon passage and receipt.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF KNOX THIS 8th DAY OF AUGUST 2023.

Jeff Berg, Council President

Don Kring, Councilor

Sherry Cowen, Councilor

Bill Gustafson, Councilor

Ron Parker, Councilor

Approved by the Mayor on this 8TH day of August 2023.

Dennis Estok, Mayor

Attest: ___

Cyndi Kidder, Clerk-Treasurer